

# Baradene College of the Sacred Heart



## **ANNUAL REPORT**

For the year ended  
31 December 2016

# **BARADENE COLLEGE**

## **Of the Sacred Heart**

### **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

School Address:	237 Victoria Ave, Remuera, Auckland 1050
School Postal Address:	Private Bag 28906, Remuera, Auckland 1541
School Phone:	09 524 6019
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Ministry Number:	61

# BARADENE COLLEGE

Financial Statements - For the year ended 31 December 2016

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**Baradene College**  
**Statement of Responsibility**  
For the year ended 31 December 2016


The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2016 fairly reflects the financial position and operations of the school.

The School's 2016 financial statements are authorised for issue by the Board.

Edmund Thomas Lawler  
Full Name of Board Chairperson

  
Signature of Board Chairperson

8/6/17  
Date:

Alexandra Anne Pasley  
Full Name of Principal

  
Signature of Principal

8/6/17  
Date:

**Baradene College****Statement of Comprehensive Revenue and Expense**

For the year ended 31 December 2016

		2016	2016	2015
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Revenue</b>				
Government Grants	2	7,879,636	7,879,611	7,431,113
Locally Raised Funds	3	3,289,121	2,550,617	2,290,628
Use of Land and Buildings Integrated		2,916,000	2,916,000	2,916,000
Interest Earned		75,302	65,000	73,868
International Students	4	1,152,766	871,810	888,067
		<hr/>	<hr/>	<hr/>
		15,312,825	14,283,038	13,599,676
<b>Expenses</b>				
Locally Raised Funds	3	414,388	200,064	187,224
Hostel		-	-	-
International Students	4	479,622	385,900	431,659
Learning Resources	5	8,557,838	8,275,511	7,304,681
Administration	6	1,123,491	1,121,113	951,447
Finance Costs		59,265	50,000	50,162
Property	7	3,790,786	3,624,401	3,662,483
Depreciation	8	691,006	595,106	591,126
		<hr/>	<hr/>	<hr/>
		15,116,396	14,252,095	13,178,782
<b>Net Surplus / (Deficit)</b>		196,429	30,943	420,894
Other Comprehensive Revenue and Expenses		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		196,429	30,943	420,894

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.



**Baradene College****Statement of Changes in Net Assets/Equity**

For the year ended 31 December 2016

	Actual 2016 \$	Budget (Unaudited) 2016 \$	Actual 2015 \$
<b>Balance at 1 January</b>	<u>2,219,733</u>	<u>2,219,733</u>	<u>1,798,839</u>
Total comprehensive revenue and expense for the year	196,429	30,943	420,894
<b>Equity at 31 December</b>	<u>2,416,162</u>	<u>2,250,676</u>	<u>2,219,733</u>
<i>Equity comprises:</i>			
Retained Earnings	2,562,747	2,250,676	2,219,733
Reserves	-	-	-
<b>Equity at 31 December</b>	<u>2,562,747</u>	<u>2,250,676</u>	<u>2,219,733</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes.



**Baradene College**  
**Statement of Financial Position**  
As at 31 December 2016

	Notes	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	9	1,875,049	1,771,050	1,271,084
Accounts Receivable	10	553,339	551,604	498,131
Inventories	11	170,481	150,000	-
Investments	12	1,253,978	1,130,000	1,130,688
		<u>3,852,847</u>	<u>3,602,654</u>	<u>2,899,903</u>
<b>Current Liabilities</b>				
GST Payable		36,244	40,000	32,933
Accounts Payable	14	1,254,257	1,276,978	822,501
Revenue Received in Advance	15	874,672	900,000	762,669
Provision for Cyclical Maintenance	16	78,291	-	-
Finance Lease Liability - Current Portion	17	389,206	400,000	390,458
Funds held in Trust	18	268,003	260,000	159,354
		<u>2,900,673</u>	<u>2,876,978</u>	<u>2,167,915</u>
<b>Working Capital Surplus/(Deficit)</b>		952,174	725,676	731,988
<b>Non-current Assets</b>				
Property, Plant and Equipment	13	2,176,961	2,190,000	2,499,471
		<u>2,176,961</u>	<u>2,190,000</u>	<u>2,499,471</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	16	493,967	415,000	397,043
Finance Lease Liability	17	213,198	250,000	607,227
Funds held in Trust	18	5,808	-	7,456
		<u>712,973</u>	<u>665,000</u>	<u>1,011,726</u>
<b>Net Assets</b>		<u>2,416,162</u>	<u>2,250,676</u>	<u>2,219,733</u>
<b>Equity</b>		<u>2,416,162</u>	<u>2,250,676</u>	<u>2,219,733</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.



**Baradene College**  
**Statement of Cash Flows**  
For the year ended 31 December 2016

		2016	2016	2015
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
		\$	\$	\$
<b>Cash flows from Operating Activities</b>				
Government Grants		2,038,895	2,038,870	1,809,643
Locally Raised Funds		3,303,336	2,565,026	2,148,527
International Students		1,264,769	1,009,141	1,196,108
Goods and Services Tax (net)		3,311	7,067	32,933
Payments to Employees		(1,782,889)	(1,791,800)	(1,512,036)
Payments to Suppliers		(3,442,887)	(2,788,896)	(2,863,845)
Interest Paid		(59,265)	(50,000)	73,868
Interest Received		58,761	50,000	159,354
Net cash from / (to) the Operating Activities		1,384,031	1,039,408	1,044,552
<b>Cash flows from Investing Activities</b>				
Proceeds from Sale of PPE (and Intangibles)		21,002	21,002	-
Purchase of PPE (and Intangibles)		(277,330)	(202,990)	(312,383)
Purchase of Investments		(123,290)	688	(574,765)
Net cash from / (to) the Investing Activities		(379,618)	(181,300)	(887,148)
<b>Cash flows from Financing Activities</b>				
Finance Lease Payments		(507,449)	(451,332)	-
Funds Administered on Behalf of Third Parties		107,001	93,190	-
Net cash from Financing Activities		(400,448)	(358,142)	-
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>603,965</b>	<b>499,966</b>	<b>157,404</b>
Cash and cash equivalents at the beginning of the year	9	1,271,084	1,271,084	1,113,680
<b>Cash and cash equivalents at the end of the year</b>	<b>9</b>	<b>1,875,049</b>	<b>1,771,050</b>	<b>1,271,084</b>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.





# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### 1. Statement of Accounting Policies

#### a) Reporting Entity

Baradene College of the Sacred Heart (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

#### b) Basis of Preparation

##### **Reporting Period**

The financial reports have been prepared for the period 1 January 2016 to 31 December 2016 and in accordance with the requirements of the Public Finance Act 1989.

##### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### **Financial Reporting Standards Applied**

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

##### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

##### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

##### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

##### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

##### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

##### **Useful lives of property, plant and equipment**

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.



# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

#### *Classification of leases*

The School reviews the details of lease agreements at the end of each reporting date. The School believes the classification of each lease as either operation or finance is appropriate and reflects the nature of the agreement in place. Finance leases are disclosed at note 17.

#### *Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

### **c) Revenue Recognition**

#### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

#### ***Other Grants***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

For Integrated schools this note should also include the following:

Grants for the use of land and buildings are also not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Proprietor. Use of land and building grants are recorded as income in the period the school uses the land and building.

#### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

#### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

### **d) Use of Land and Buildings Expense**

The property from which the School operates is owned by the Proprietor. The expense is based on an assumed market rental yield on the land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Proprietor.

### **e) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.



# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

### g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

### h) Accounts Receivable

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

### i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

### j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

The School has met the requirements under section 73 of the Education Act 1989 in relation to the acquisition of securities.



# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### k) Property, Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

### Leased Assets

Leases where the School assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statement of Financial Position and leased assets are depreciated over the period the School is expected to benefit from their use or over the term of the lease.

Breach of Legislation - Borrowing

### Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements – Crown	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	4 years
Library resources	12.5% Diminishing value

### l) Intangible Assets

#### Software costs

Computer software acquired by the School is capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. Its fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.



# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### **m) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

#### *Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

### **n) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

### **o) Employee Entitlements**

#### *Short-term employee entitlements*

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

#### *Long-term employee entitlements*

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows

### **p) Revenue Received in Advance**

Revenue received in advance relates to fees received from international students, where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

### **q) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

### **r) Shared Funds**

Shared Funds are held on behalf of participating schools within a cluster of schools. The School holds sufficient funds to enable the funds to be used for their intended purpose.



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**s) Provision for Cyclical Maintenance**

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, building and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provisions for cyclical maintenance represents the obligations the Board has to the Proprietor and is based on the Board's ten year property plan (10YPP).

**t) Financial Assets and Liabilities**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

**u) Borrowings**

Borrowings are recognised at the amount borrowed. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after the balance date.

**v) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**w) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

**x) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**2. Government Grants**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Operational grants	1,706,034	1,725,739	1,668,345
Teachers' salaries grants	5,840,741	5,840,741	5,496,365
Other MoE Grants	277,398	282,163	245,353
Other government grants	55,463	30,968	21,050
	<u>7,879,636</u>	<u>7,879,611</u>	<u>7,431,113</u>

**3. Locally Raised Funds**

Local funds raised within the School's community are made up of:

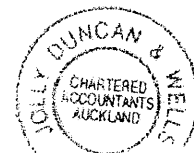
	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
<b>Revenue</b>			
Donations	99,658	130,000	132,938
Other revenue	50,063	45,000	56,539
Transport Revenue	6,000	-	-
Trading	444,718	206,282	201,134
Activities	2,415,214	2,125,100	1,900,017
Curriculum Recoveries	273,468	44,235	-
	<u>3,289,121</u>	<u>2,550,617</u>	<u>2,290,628</u>
<b>Expenses</b>			
Trading	398,652	185,064	187,224
Transport (local)	15,736	15,000	-
	<u>414,388</u>	<u>200,064</u>	<u>187,224</u>
	<u>2,874,733</u>	<u>2,350,553</u>	<u>2,103,404</u>

*Surplus for the year Locally raised funds*

**4. International Student Revenue and Expenses**

	2016 Actual Number	2016 Budget (Unaudited) Number	2015 Actual Number
International Student Roll	60	50	45
<b>Revenue</b>			
International student fees	1,152,766	871,810	888,067
<b>Expenses</b>			
Advertising	-	-	70,074
Commissions	312,741	266,400	113,993
Recruitment	146,981	110,000	229,295
International student levy	25,848	21,500	18,297
Employee Benefit - Salaries	1,972	-	-
Other Expenses	(7,920)	(12,000)	-
	<u>479,622</u>	<u>385,900</u>	<u>431,659</u>
	<u>673,144</u>	<u>485,910</u>	<u>456,408</u>

*Surplus for the year International Students'*



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**5. Learning Resources**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Curricular	494,131	291,989	338,966
Equipment repairs	3,818	5,000	-
Information and communication technology	192,274	186,200	-
Extra-curricular activities	443,689	431,650	249,819
Library resources	10,927	9,000	14,187
Employee benefits - salaries	6,924,055	6,958,141	6,578,890
Resource/attached teacher costs	420,799	321,891	72,016
Staff development	68,145	71,640	50,803
	<b>8,557,838</b>	<b>8,275,511</b>	<b>7,304,681</b>

**6. Administration**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Audit Fee	9,149	9,138	8,793
Board of Trustees Fees	454	3,000	1,150
Board of Trustees Expenses	121,986	149,000	143,213
Communication	13,292	15,000	51,756
Consumables	129,968	109,380	37,122
Other	117,793	99,734	-
Employee Benefits - Salaries	706,569	709,821	372,149
Insurance	23,552	24,000	21,224
Service Providers, Contractors and Consultancy	728	2,040	316,040
	<b>1,123,491</b>	<b>1,121,113</b>	<b>951,447</b>

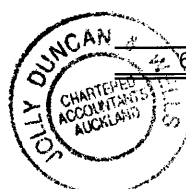
**7. Property**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Caretaking and Cleaning Consumables	208,508	199,289	252,180
Cyclical Maintenance Provision	242,008	-	119,560
Grounds	12,463	24,237	81,305
Heat, Light and Water	128,264	165,260	126,589
Repairs and Maintenance	196,453	243,536	99,487
Use of Land and Buildings	2,916,000	2,916,000	2,916,000
Security	9,153	6,500	-
Employee Benefits - Salaries	77,937	69,579	67,362
	<b>3,790,786</b>	<b>3,624,401</b>	<b>3,662,483</b>

The use of land and buildings figure represents 8% of the school's total property value. This is used as a 'proxy' for the market rental of the property.

**8. Depreciation of Property, Plant and Equipment**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Furniture and Equipment	234,748	234,068	316,385
Information and Communication Technology	18,280	-	-
Textbooks	18,660	5,038	-
Leased Assets	396,124	356,000	274,741
Library Resources	23,194	-	-
	<b>691,006</b>	<b>595,106</b>	<b>591,126</b>





**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**9. Cash and Cash Equivalents**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Cash on Hand	1,050	1,050	1,050
Bank Current Account	165,094	100,000	120,065
Bank Call Account	458,867	400,000	355,398
Short-term Bank Deposits	1,250,038	1,270,000	794,571
Net cash and cash equivalents and bank overdraft for Cash Flow Statement	<u>1,875,049</u>	<u>1,771,050</u>	<u>1,271,084</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

**10. Accounts Receivable**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Receivables	1,194	1,000	15,409
Interest Receivable	16,541	15,000	-
Teacher Salaries Grant Receivable	535,604	535,604	482,722
	<u>553,339</u>	<u>551,604</u>	<u>498,131</u>
Receivables from Exchange Transactions	17,735	16,000	15,409
Receivables from Non-Exchange Transactions	535,604	535,604	482,722
	<u>553,339</u>	<u>551,604</u>	<u>498,131</u>

**11. Inventories**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
School Uniforms	170,481	150,000	-
	<u>170,481</u>	<u>150,000</u>	<u>-</u>

**12. Investments**

The School's investment activities are classified as follows:

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Current Asset			
Short-term Bank Deposits	1,253,978	1,130,000	1,130,688



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**13. Property, Plant and Equipment**

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2016	\$	\$	\$	\$	\$	\$
Furniture and Equipment	1,291,315	355,764	(24,348)	(15,010)	(234,748)	<b>1,372,973</b>
Information and Communication Technology	19,233	19,700	-	-	(18,280)	<b>20,653</b>
Textbooks	41,612	10,259	-	-	(18,660)	<b>33,211</b>
Leased Assets	983,826	-	(2,718)	-	(396,124)	<b>584,984</b>
Library Resources	163,485	24,850	-	-	(23,194)	<b>165,141</b>
<b>Balance at 31 December 2016</b>	<b>2,499,471</b>	<b>410,573</b>	<b>(27,066)</b>	<b>(15,010)</b>	<b>(691,006)</b>	<b>2,176,962</b>

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2016	\$	\$	\$
Furniture and Equipment	3,956,032	(2,583,059)	<b>1,372,973</b>
Information and Communication Technology	1,744,412	(1,723,760)	<b>20,652</b>
Textbooks	311,841	(278,630)	<b>33,211</b>
Leased Assets	1,508,521	(923,537)	<b>584,984</b>
Library Resources	504,581	(339,440)	<b>165,141</b>
<b>Balance at 31 December 2016</b>	<b>8,025,387</b>	<b>(5,848,426)</b>	<b>2,176,961</b>

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2015	\$	\$	\$	\$	\$	\$
Furniture and Equipment	1,206,269	278,233	-	-	(201,325)	<b>1,283,177</b>
Information and Communication Technology	88,200	7,138	-	-	(76,604)	<b>18,734</b>
Textbooks	63,114	8,297	-	-	(21,162)	<b>50,249</b>
Leased Assets	983,826	-	-	-	-	<b>983,826</b>
Library Resources	162,064	18,715	-	-	(17,294)	<b>163,485</b>
<b>Balance at 31 December 2015</b>	<b>2,503,473</b>	<b>312,383</b>	<b>-</b>	<b>-</b>	<b>(316,385)</b>	<b>2,499,471</b>

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2015	\$	\$	\$
Furniture and Equipment	3,656,714	(2,388,117)	<b>1,268,597</b>
Information and Communication Technology	1,838,146	(1,817,648)	<b>20,498</b>
Textbooks	303,088	(240,023)	<b>63,065</b>
Leased Assets	1,396,353	(412,527)	<b>983,826</b>
Library Resources	482,512	(319,027)	<b>163,485</b>
<b>Balance at 31 December 2015</b>	<b>7,676,813</b>	<b>(5,177,342)</b>	<b>2,499,471</b>



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**14. Accounts Payable**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Operating creditors	307,446	396,374	186,120
Accruals	284,304	200,000	113,659
Banking staffing overuse	93,642	100,000	-
Employee Entitlements - salaries	535,604	535,604	482,722
Employee Entitlements - leave accrual	33,261	45,000	40,000
	<u>1,254,257</u>	<u>1,276,978</u>	<u>822,501</u>
Payables for Exchange Transactions	1,254,257	1,276,978	822,501
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>1,254,257</u>	<u>1,276,978</u>	<u>822,501</u>

The carrying value of payables approximates their fair value.

**15. Revenue Received in Advance**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
International Student Fees	874,672	900,000	762,669
	<u>874,672</u>	<u>900,000</u>	<u>762,669</u>

**16. Provision for Cyclical Maintenance**

	2016 Actual \$	2016 Budget (Unaudited) \$	2015 Actual \$
Provision at the Start of the Year	397,043	397,043	357,688
Increase to the Provision During the Year	242,008	84,684	119,560
Use of the Provision During the Year	(66,793)	(66,727)	(80,205)
Provision at the End of the Year	<u>572,258</u>	<u>415,000</u>	<u>397,043</u>
Cyclical Maintenance - Current	78,291	-	-
Cyclical Maintenance - Term	493,967	415,000	397,043
	<u>572,258</u>	<u>415,000</u>	<u>397,043</u>



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**17. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers. Minimum lease payments payable:

	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
No Later than One Year	423,761	400,000	390,458
Later than One Year and no Later than Five Years	233,501	250,000	607,227
Later than Five Years	-	-	-
	<u>657,262</u>	<u>650,000</u>	<u>997,685</u>

**18. Funds held in Trust**

	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>Actual</b>	<b>Budget (Unaudited)</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Funds Held in Trust on Behalf of Third Parties - Current	268,003	260,000	159,354
Funds Held in Trust on Behalf of Third Parties - Non-current	5,808	-	7,456
	<u>273,811</u>	<u>260,000</u>	<u>166,810</u>

These funds are held in trust for International students home stay and \$5,808 is from bequests for specific purposes

**19. Related Party Transactions**

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School, Bradene College Limited is a related party of the Board because the proprietor appoints representatives to the Board, giving the proprietor significant influence over the Board. Any services or contributions between the Board and Proprietor that are material transactions that have occurred has been disclosed appropriately.

The Proprietor provides land and buildings free of charge for use by the Board as noted in Note 1(c). The estimated value of this use during 2015 is included in the Statement of Comprehensive Revenue and Expense as "Use of land and buildings".



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**20. Remuneration**

*Key management personnel compensation*

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	<b>2016 Actual \$</b>	<b>2015 Actual \$</b>
<i>Board Members</i>		
Remuneration	454	1,150
Full-time equivalent members	0.29	0.29
<i>Leadership Team</i>		
Remuneration	312,347	307,302
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	<u>312,801</u>	<u>308,452</u>
Total full-time equivalent personnel	<u>3.00</u>	<u>3.00</u>

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

*Principal*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2016 Actual \$000</b>	<b>2015 Actual \$000</b>
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180-190	180-190
Benefits and Other Emoluments	4	4
Termination Benefits	-	-

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

<b>Remuneration \$000</b>	<b>2016 FTE Number</b>	<b>2015 FTE Number</b>
110 - 125	1.00	0.00
100 - 110	3.00	3.00
	<u>4.00</u>	<u>3.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.



# Baradene College

## Notes to the Financial Statements

For the year ended 31 December 2016

### 21. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2016 Actual	2015 Actual
Total	\$0	\$0
Number of People	0	0

### 22. Contingencies

There are no contingent liabilities and no contingent assets as at **31 December 2016** (Contingent liabilities and assets at **31 December 2015**: nil).

### 23. Commitments

#### (a) Capital Commitments

There are no capital commitments as at 31 December 2016. (Capital commitments at 31 December 2015: Nil )

#### (b) Operating Commitments

As at 31 December 2016 the Board has entered into the following contracts:

(a) operating lease of photocopiers;

	2016 Actual	2015 Actual
	\$	\$
No later than One Year	52,883	57,690
Later than One Year and No Later than Five Years	-	52,883
Later than Five Years	-	-
	52,883	110,573

### 24. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but "attempts" to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.



**Baradene College**  
**Notes to the Financial Statements**  
For the year ended 31 December 2016

**25. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Loans and receivables**

	2016	2016	2015
	Actual	Budget	Actual
	\$	(Unaudited)	\$
	\$	\$	\$
Cash and Cash Equivalents	1,875,049	1,771,050	1,271,084
Receivables	553,339	551,604	498,131
Investments - Term Deposits	1,253,978	1,130,000	1,130,688
Total Cash and Receivables	<u>3,682,366</u>	<u>3,452,654</u>	<u>2,899,903</u>

**Financial liabilities measured at amortised cost**

Payables	1,254,257	1,276,978	822,501
Finance Leases	602,404	650,000	997,685
Total Financial Liabilities Measured at Amortised Cost	<u>1,856,661</u>	<u>1,926,978</u>	<u>1,820,186</u>

**26. Events After Balance Date**

There were no significant events after the balance date that impact these financial statements.

**27. Prior Year Comparatives**

Comparative figures relating to the year ended 31 December 2015 have been reclassified on a basis consistent with the current disclosure for the year ended 31 December 2016.

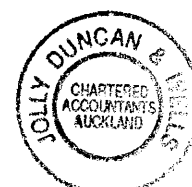
**28. Prior year adjustment**

Finance lease liabilities and leased assets of \$983,826 were incorrectly omitted from the financial statements of 2015. The comparative figures in the financial statements of 2016 have been restated to correct this error. The effect of the restatement on those financial statements is summarised below.

	Effect on
	2015
	\$
Decrease revenue	21,050
Decrease expenses	21,050
Increase in comprehensive revenue and expense	<u>-</u>
Increase in property, plant and equipment - leased assets	983,826
Decrease in accounts payable	13,859
Increase in finance lease liabilities - current portion	390,458
Increase in finance lease liabilities - term portion	<u>607,227</u>
	<u>-</u>

**29. Breach of legislation – borrowing**

The Board of Trustees is allowed to borrow funds to the extent that their repayments in any financial year do not exceed 10% of the school's operations grant. The reclassification of computer leases as finance leases and the resulting liability has resulted in the school having borrowings above this limit, which is a breach of Regulation 12 of the Crown Entities (Financial Powers) Regulations 2005.



**Baradene College of the Sacred Heart**  
**Members of the Board of Trustees**  
For the year ended 31 December 2016

<b>Name</b>	<b>Position</b>	<b>How Position on Board Gained</b>	<b>Occupation</b>	<b>Term Expires</b>
Edmund Lawler	Chair	Appointed April 2010	Solicitor	
Sandy Pasley	Principal	Appointed August 2011	College Principal	
Gill Chappell	Parent Rep	Elected June 2016	Lawyer	June 2019
Aimee Bell	Student Rep	Elected September 2016	Student	September 2017
Richard James	Parent Rep	Elected June 2016	Financial Director	June 2019
Sherna Matta	Staff Rep	Elected June 2016	Teacher	June 2019
Mark O'Carroll	Parent Rep	Elected June 2016	Respiratory Physician	June 2019
Catherine Ryan	Proprietor	Appointed May 2012	School Principal	
Sister Elizabeth Snedden, rscJ	Proprietor	Appointed April 2010	Religious	
Michael Stowers	Parent Rep	Appointed June 2016	Accountant	June 2019
Ann Turnbull	Proprietors Rep	Appointed March 2017	Nurse	
Nathalie Watson	Parent Rep	Appointed June 2016	Lawyer and Co-Director	June 2019



# JOLLY DUNCAN & WELLS

CHARTERED ACCOUNTANTS | BUSINESS ADVISORS  
INDEPENDENT AUDITOR'S REPORT

## TO THE READERS OF BARADENE COLLEGE OF THE SACRED HEART FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

The Auditor-General is the auditor of Baradene College of the Sacred Heart (the School). The Auditor-General has appointed me, Brian Sheridan, using the staff and resources of Jolly Duncan & Wells, to carry out the audit of the financial statements of the School on his behalf.

### Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2016, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2016; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime

Our audit was completed on 9 June 2017. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

### Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

#### Partners

Brian Sheridan  
Murray Wells

B.Com CA  
B.Com CA CMA

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information**

The Board of Trustees is responsible for the other information. The other information comprises the Statement of Responsibility, the List of Trustees and the Analysis of Variance which form part of the Annual Report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Brian Sheridan  
**JOLLY DUNCAN & WELLS**  
On behalf of the Auditor-General  
Auckland, New Zealand

**Baradene College of the Sacred Heart**

**Members of the Board of Trustees**

**For the year ended 31 December 2016**

<b>Name</b>	<b>Position</b>	<b>How position on Board gained</b>	<b>Occupation</b>	<b>Expiry of Term</b>
Edmund Lawler	Chair	Appointed April 2010	Solicitor	
Sandy Pasley	Principal	Appointed August 2011	School Principal	
Aimee Bell	Student rep	Appointed September 2016	Student	September 2017
Gill Chappell	Parent rep	Elected June 2016	Lawyer	June 2019
Richard James	Parent rep	Elected April 2010	Financial Director	
Maryanne Mahoney	Proprietor's rep	Appointed October 2003	Secretary	
Sherna Matta	Staff rep	Elected June 2016	Teacher	June 2019
Mark O'Carroll	Parent rep	Elected June 2016	Respiratory Physician	June 2019
Catherine Ryan	Proprietor's rep	Appointed May 2012	School Principal	
Sr Elizabeth Sneddon	Proprietor's rep	Appointed April 2010	Religious	
Michael Stowers	Parent rep	Elected June 2016	Accountant	June 2019
Nathalie Watson	Parent rep	Elected June 2016	Lawyer & Co-Director	June 2019

**Baradene College of the Sacred Heart  
Analysis of Variance for the Year Ended 31 December 2016**



**Academic Targets 2012/2013/2014/2015/2016/2017 & Results**

<b>NCEA ACHIEVEMENT</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Target	2015 Result	2016 Target	2016 Result	2017 Target
Students achieve <b>Level 1, 2 and 3 NCEA.</b>	95	95.7	96		97						
Level 1		93.5		98.1		98.2		99.3	99	98	99
Level 2		100		100		98.7	98	98.8		100	99
Level 3		93.8		97.1		97.5		98.7		97	99
Students achieve <b>University Entrance</b>	92	92.3	93	96.4	95	91	95	92	94	95	96
<i>Comment: The Target for NCEA achievement was exceeded at level 2 and not met at levels 1 and 3. An analysis of Level 1 results showed some International Students did achieve over 80 credits but didn't meet the requirements for literacy and numeracy. University Entrance targets exceeded.</i>											
<b>NCEA ENDORSEMENTS</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Targets	2015 Result	2016 Target	2016 Result	2017 Target
Ensure students achieve Level Endorsement at least or better than the following:											
<b>Level 1</b>											
Merit	55	45.4	50	49.7	50	42.7	40	38.8	38	30.6	94 (M+E)
Excellence	35	31.5	35	36.1	37	52.4	50	55.3	56	62.5	63
<b>Level 2</b>											
Merit	50	52.8	50	39.5	50	41.3	42	45	43	33.6	90 (M+E)
Excellence	25	31	30	41.9	37	45.8	47	46.3	47	56.6	58
<b>Level 3</b>											
Merit	45	45.9	50	44.8	50	38.8	39	38	40	46.9	88 (M+E)
Excellence	16	22.1	25	27.6	27	40.5	41	37.3	38	39.3	42
<i>Comment: Significant increase Level 1, 2 and 3 Excellences. Very pleasing results, especially at Levels 1 and 2 endorsed with Excellence.</i>											
<b>NCEA ACHIEVEMENT</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Targets	2015 Result	2016 Target	2016 Result	2017 Target
<b>Maori achievement at Levels 1-3</b>											
(2016) Level 1 (13 students)	95	85	95	100	97	92.3	98	100	99	100	99
Level 2 (12 students)	95	100	95	100	97	100.0	98	93.3	99	100	99

Level 3 (13 students)	95	91.7	93	100	97	100.0	98	100	99	92.3	99
<b>University Entrance</b>	95	91.7	93	94.7	95	88.9	95	84.6	94	92.3	96
Ensure <b>Maori</b> Endorsement achievement at <b>Levels 1-3</b>	Not Set										
Level 1 Merit		29.4	50	60	50	25	40	23.1	38	38.5	94 (M+E)
Level 1 Excellence		41.2	35	10	37	50	50	53.8	56	61.5	63
Level 2 Merit		52.6	50	39	50	50	42	35.7	43	25.0	90 (M+E)
Level 2 Excellence		15.8	30	50	37	33.3	47	50	47	41.7	58
Level 3 Merit		27.3	50	22.2	50	33.3	39	23.1	40	50.0	88 (M+E)
Level 3 Excellence		0.0	25	16.7	27	38.9	41	30.8	38	33.0	42

*Comment:*

*Maori student achievement exceeded the target set for Levels 1 and 2, but not reached in Level 3 NCEA and University Entrance. Small numbers of students can skew the targets significantly.*

<b>PASIFIKA STUDENT ACHIEVEMENT</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Targets	2015 Result	2016 Target	2016 Result	2017 Target
Ensure <b>Pasifika</b> achievement at <b>Levels 1-3</b> is at least or better than:											
(2016) Level 1(7 students)	95	94.1	95	100	97	100	98	100	99	100	99
Level 2(10 students)	90	100.0	95	100	97	94.4	98	100	99	100	99
Level 3(20 students)	95	95.7	93	91.7	97	93.8	98	94.4	99	95.2	99
<b>University Entrance</b>	85	82.6	93	83.3	95	75.0	95	66.7	94	85.7	96
Ensure <b>Pasifika</b> Endorsement achievement at <b>Levels 1-3</b> is at least or better than:	Not Set										
Level 1 Merit		43.8	50	50.0	50	42.1	40	54.5	38	28.6	94 (M+E)
Level 1 Excellence		6.3	35	22.2	37	47.4	50	18.2	56	42.9	63
Level 2 Merit		60.0	50	31.3	50	29.4	42	50	43	60.0	90 (M+E)
Level 2 Excellence		10.0	30	25.0	37	23.5	47	35	47	10.0	58
Level 3 Merit		27.3	50	45.5	50	13.3	39	23.5	40	65	88 (M+E)
Level 3 Excellence		0.0	25	9.1	27	26.7	41	23.5	38	20	42

*Comment:*

*University Entrance pass rate was disappointing. Year 13 Pasifika students at risk of not achieving UE identified and a teacher has been given special responsibility to ensure very good attendance and achievement throughout the year is closely monitored. Students at Merit Level and close to Excellence identified and mentored to achieve higher level. Although not yet at the same UE achievement as other ethnicities, the Pasifika UE achievement is up significantly on 2015 and 2014.*

<b>Percentage of Course Endorsement Targets</b> <b>By subject – Each Faculty to set own targets for course endorsement</b> <b>By total – See below</b>											
<b>NCEA ACHIEVEMENT</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Target	2014 Results	2015 Target	2015 Result	2016 Target	2016 Result	2017 Target
Courses at <b>Level 1, 2 and 3</b> undertaken by students will be endorsed with <b>Excellence.</b>	10		14								
Level 1		13		13.0	16	21.3	25	22.5	25	25.96	28
Level 2		12		15.0	16	18.3	20	20.8	22	24.7	26
Level 3		11		12.6	13	16.6	18	14.6	18	20.2	22
Courses at <b>Level 2 and 3</b> undertaken by students will be endorsed with <b>Merit.</b>	25										
Level 2											
Level 3		34	30	30.0	30.0	29.8	30	37.3	35	35.1	37
		24	25	26.4	27.0	27.6	28	25.4	25	28.78	30
<b>Level 1</b> will be endorsed with <b>Merit.</b>											
Level 1	30	32	35	30.5	31.0	41.9	42	42.4	43	38.1	40
<i>Comment: Students are realising the benefit of course endorsement. At the Scholars' assembly, students receiving a number of course endorsements are congratulated. Excellence course endorsement was up for all three levels but Merit course endorsement was disappointing at Level 1.</i>											
<b>NCEA ACHIEVEMENT</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Targets	2015 Result	2016 Target	2016 Result	2017 Target
<b>Scholarship</b>											
Scholarships.	20	24	25	22	25	20	25	33	35	43	45
<i>Comment: Pleasing to see Baradene achieve the highest number of scholarships ever. Students are gaining confidence to enter Scholarship.</i>											
<b>Year 9 and 10 Achievement</b>	2012 Target	2012 Results	2013 Target	2013 Results	2014 Target	2014 Results	2015 Target	2015 Result	2016 Target	2016 Result	2017 Target
<b>English</b>											
<b>Year 9:</b> Pass rate (Achieved or better) in end of year English exam)		75	90			99	96	97	97	97.25	97

<b>Year 10:</b> Pass rate (Achieved or better) in end of year English exam)			90			96	96	96	96	96	96
<b>Mathematics</b>											
<b>Year 9:</b> Achieve average grade of at least 65% across all Mathematics assessments.											65
<b>Year 10:</b> Achieve average grade of at least 65% across all Mathematics assessments											65
Pass rate (Achieved or better) in the Statistics internal assessment											85
<i>Comment: Year 9 &amp; 10 English: Realistic results for Year 9 &amp; 10. Teachers need to be notified of the girls who gained Not Achieved grades to ensure their needs are met the following year.</i>											
<b>National Standards Targets</b>	2012 Target	2012 Result	2013 Target	2013 Results	2014 Targets	2014 Results	2015 Targets	2015 Result	2016 Target	2016 Result	2017 Target
<b>Mathematics</b>											
<b>Year 8:</b> Year 8 students will be working at or above the National Standards for Mathematics.	96%	97%	96	96	96	94	96	93	95	96.6	97
<b>Year 7:</b> Year 7 students will be working at or above the National Standards for Mathematics.	95%	96%	96	93	95	95	95	95	95	94.4	95
<b>Writing</b>											
<b>Year 8:</b> Year 8 students will be working at or above the National Standards for Writing	95%	97%	97	99	97	98	98	96	98	96.1	97
<b>Year 7:</b> Year 7 students will be working at or above the National Standards for Writing	95%	98%	96	99	95	99	97	98	97	96.6	97
<b>Reading</b>											
<b>Year 8:</b> Year 8 students will be working at or above the National Standards for Reading.	95%	98%	98	98	97	97	98	97	98	96.6	97

<b>Year 7:</b> Year 7 students will be working at or above the National Standards for Reading.	96%	98%	96	98	96	98	97	98	98	95.5	96
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*Comment:*  
*The good results in Reading and Writing reflect that the teaching staff are aware of where each student sits and the teaching programmes are differentiated to ensure each student has success. National Standards includes 2 ORRs students who are well below standard and this is reflected in the results.*



# Baradene College of the Sacred Heart

## NCEA 2016

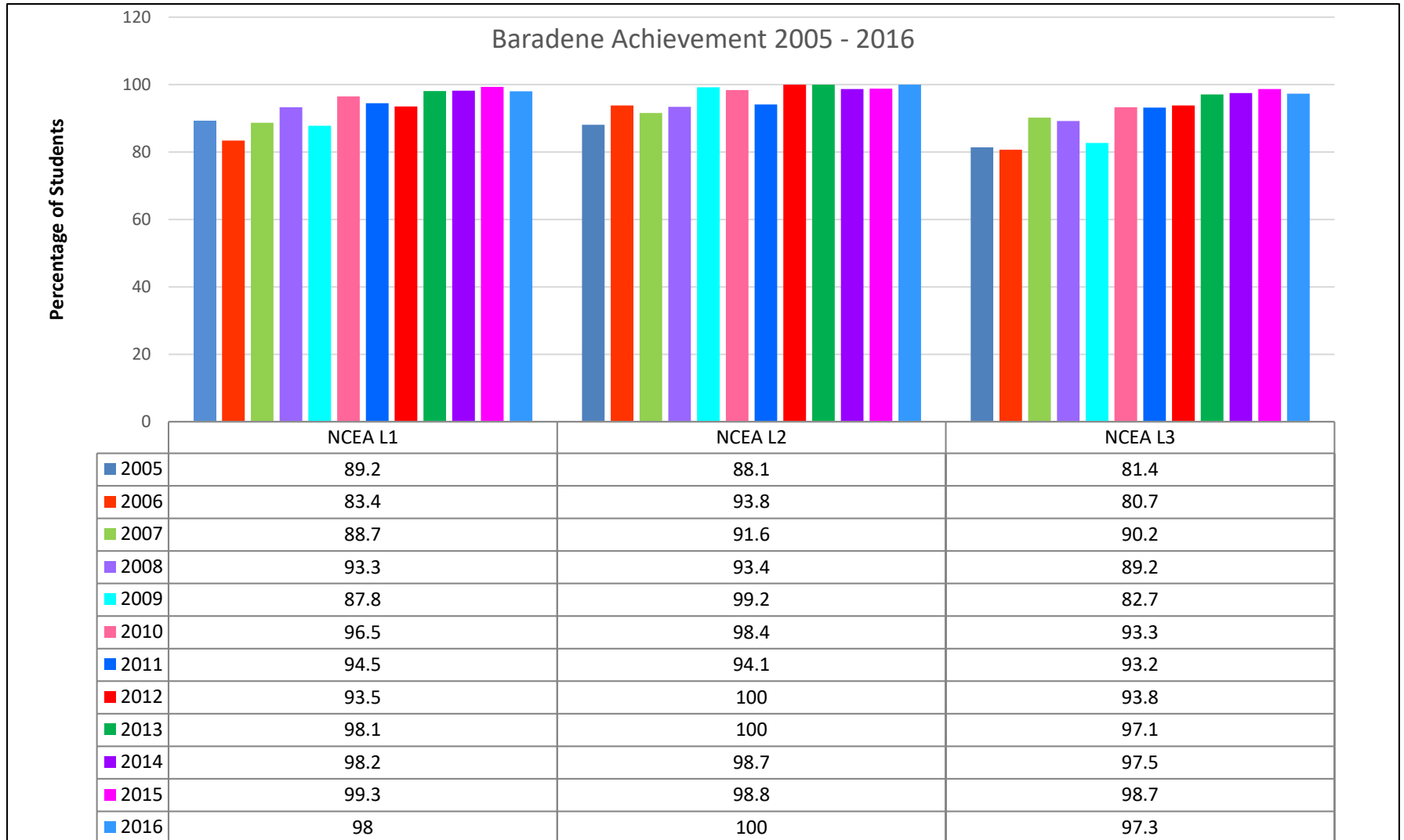
Updated: June 2017

# 2016 NCEA Results (Participation Based)

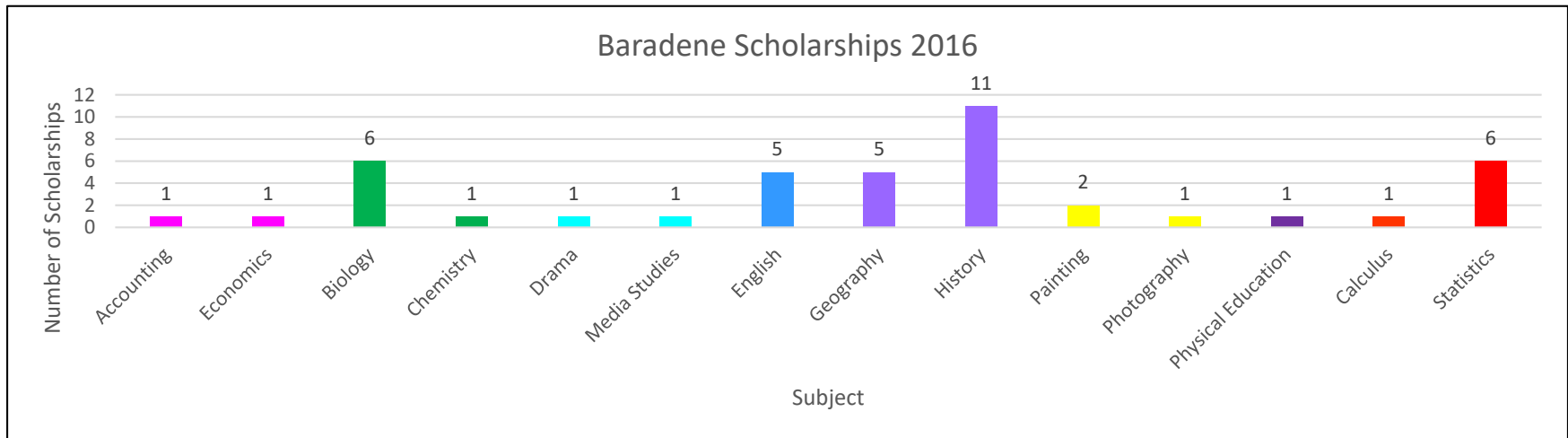
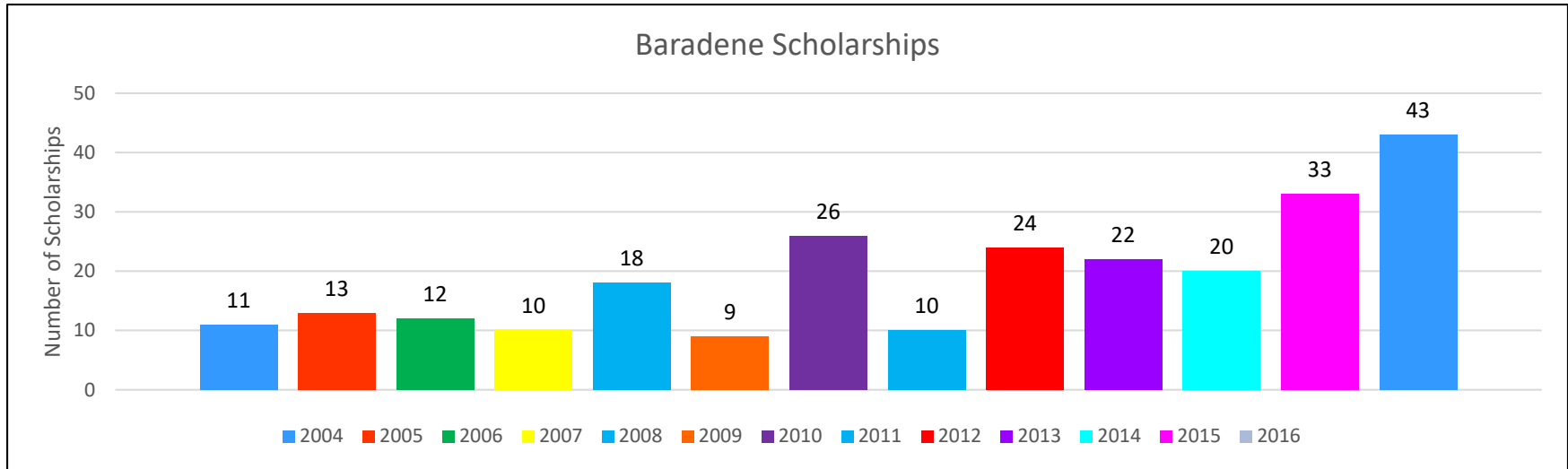


- Level 1 – 97.6% ( 163/167) – (2015 99%)
- Level 2 – 100 % (151/151) – (2015 99%)
- Level 3 – 97.3% (145/149) –(2015 99%)
- University Entrance – 94.6% (141/149) (2015 92%)
- Scholarship
  - 43 gained by 27 students in 2016**
  - 33 gained by 25 students in 2015
  - 20 gained by 15 students in 2014
  - 22 gained by 21 students in 2013
  - 24 gained by 13 students in 2012
- Literacy Level 1 – 91.2% (152/167)
- Numeracy Level 1 – 88.8% (148/167)

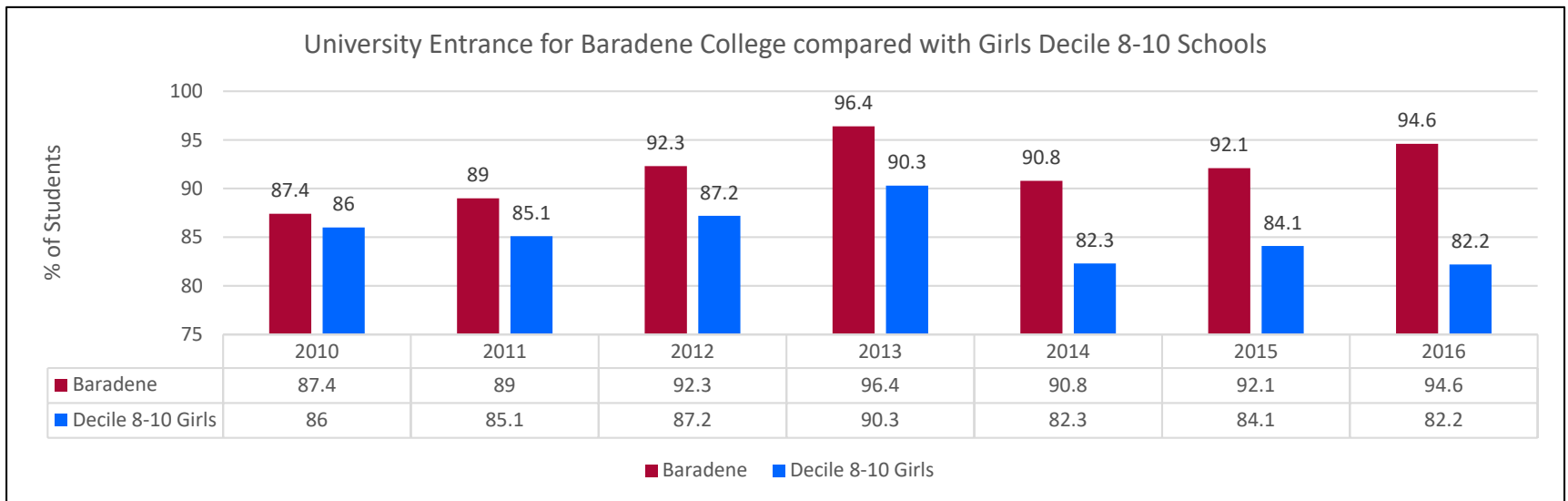
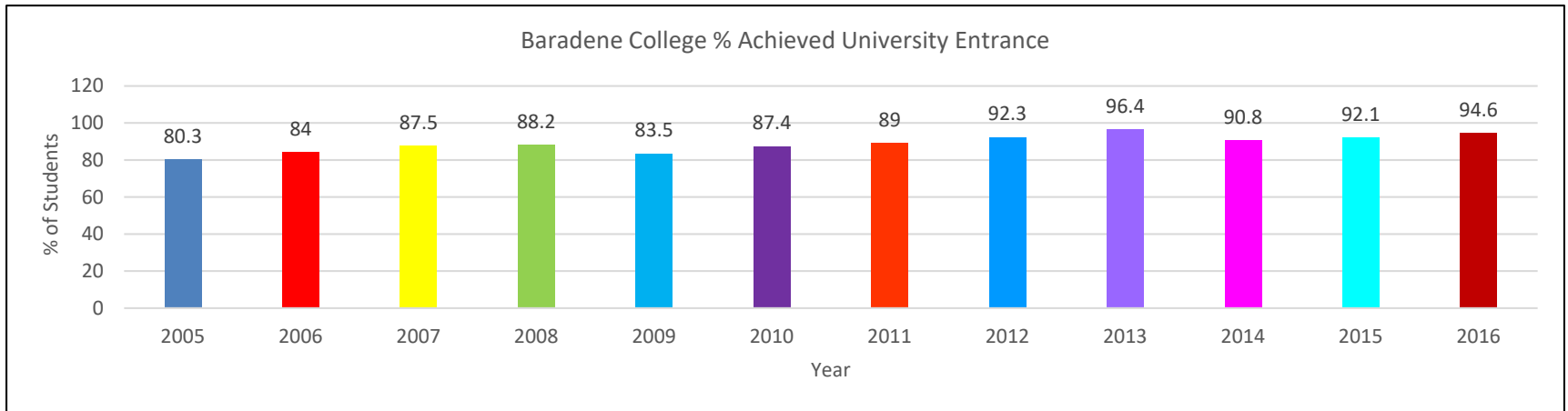
# Baradene Achievement 2005 - 2016



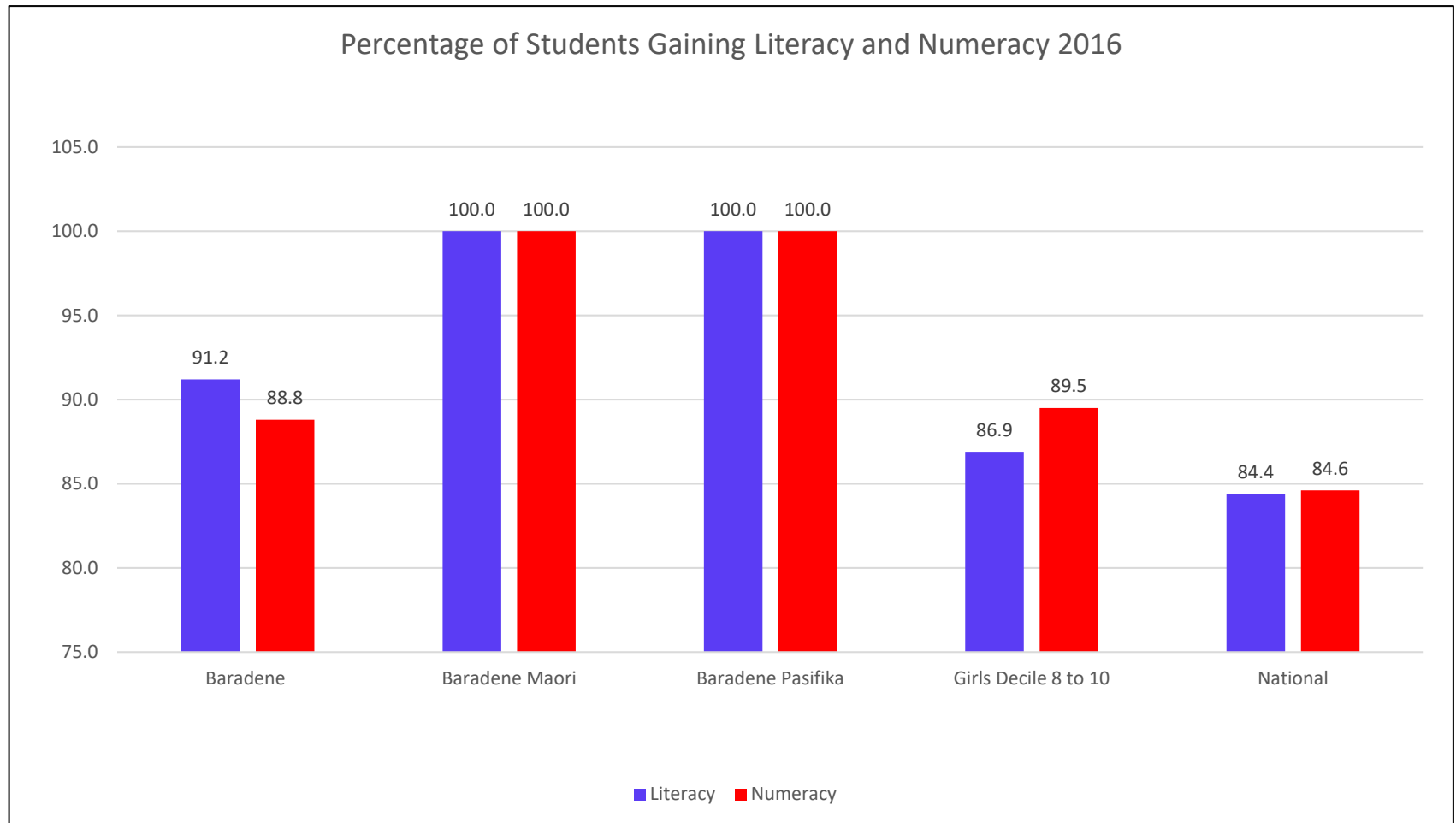
# 2016 Scholarships



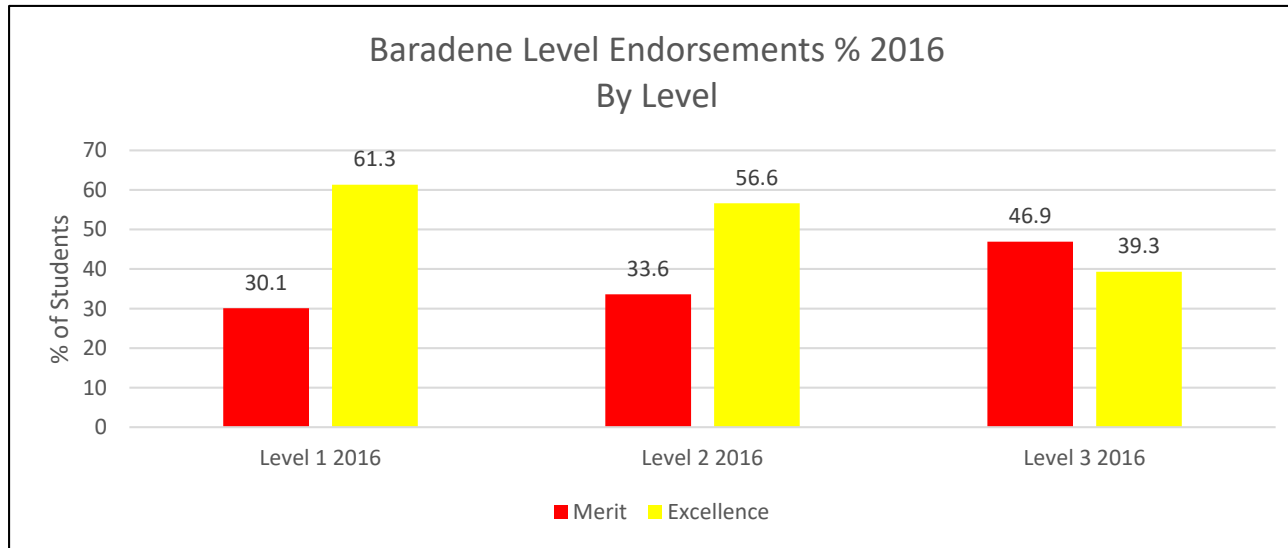
# University Entrance



# National Literacy and Numeracy 2016

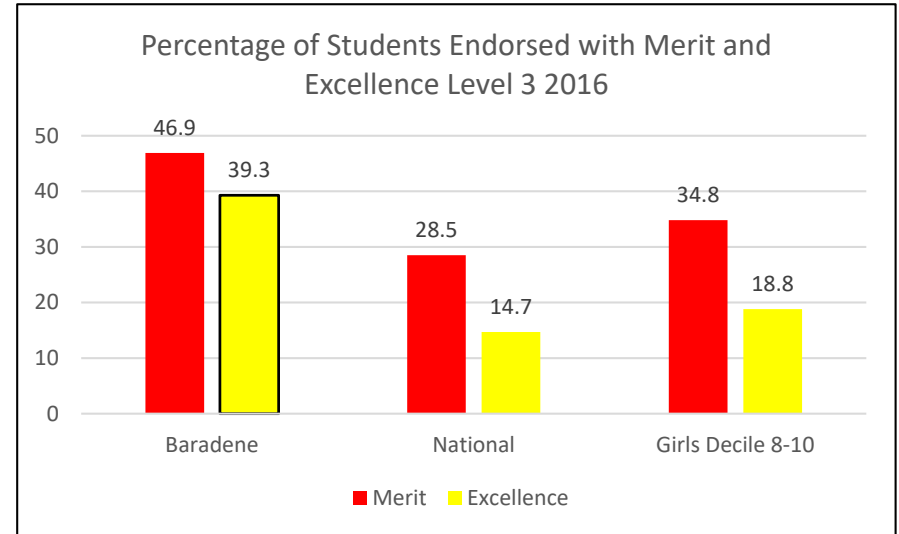
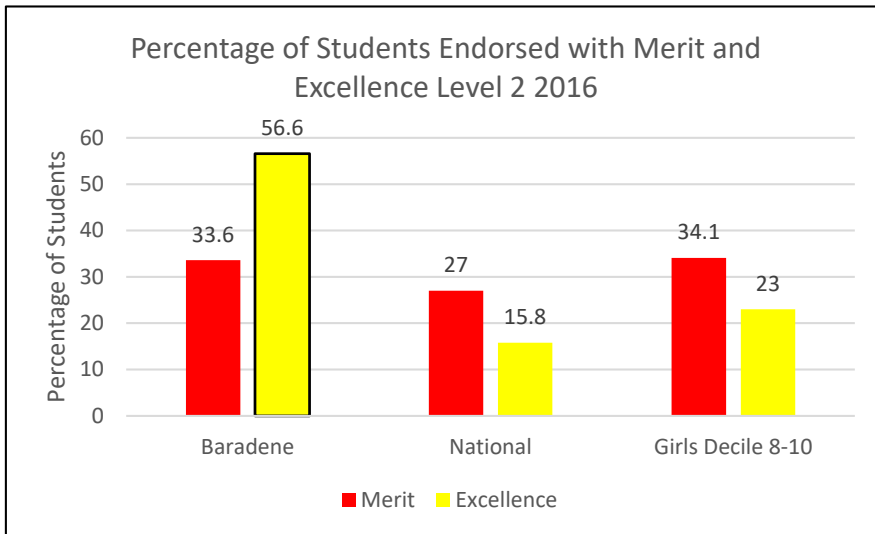
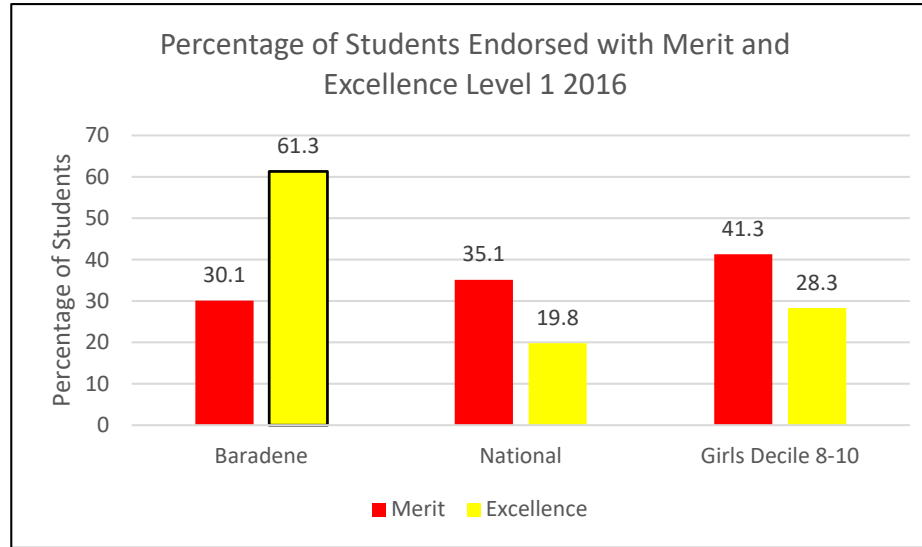


# Baradene Level Endorsements



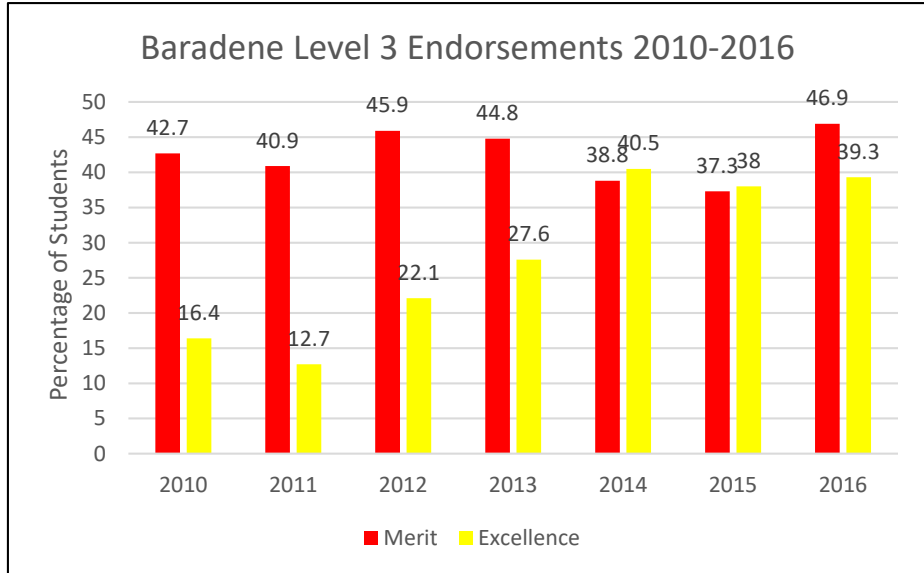
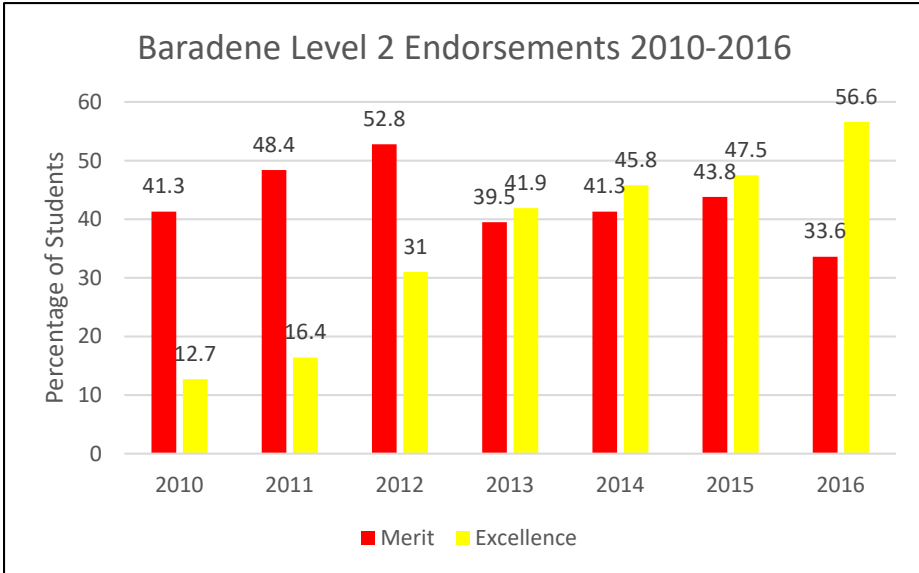
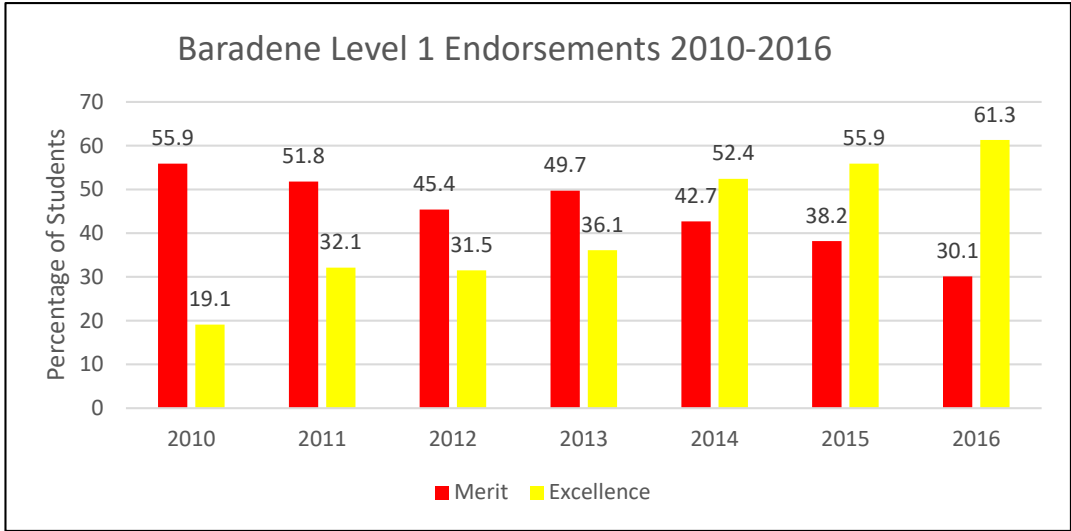
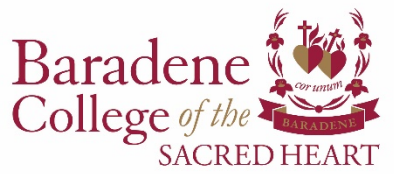
	Level 1	Level 2	Level 3
Students at Level	167	152	149
Students Achieved at Level	163	152	145
<b>Merit</b>	<b>49</b>	<b>51</b>	<b>68</b>
<b>Excellence</b>	<b>100</b>	<b>86</b>	<b>57</b>
No Level Endorsement	14	15	20

# National Student Endorsements 2016





# Baradene Level Endorsements 2010-2016

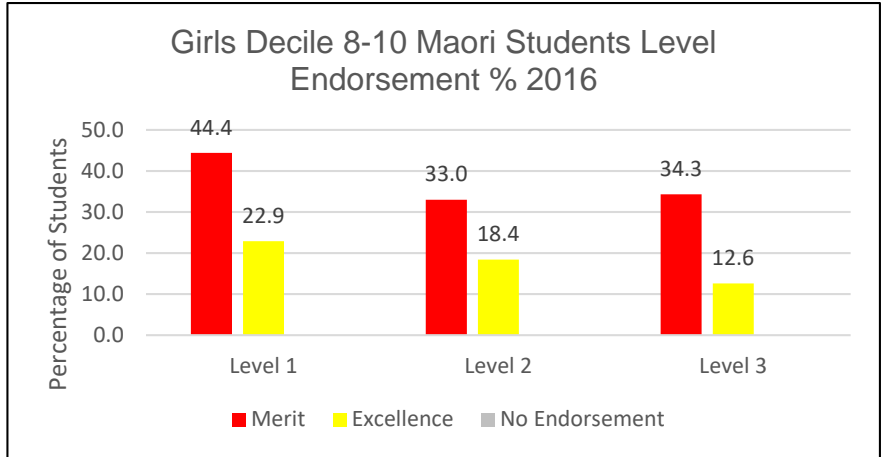
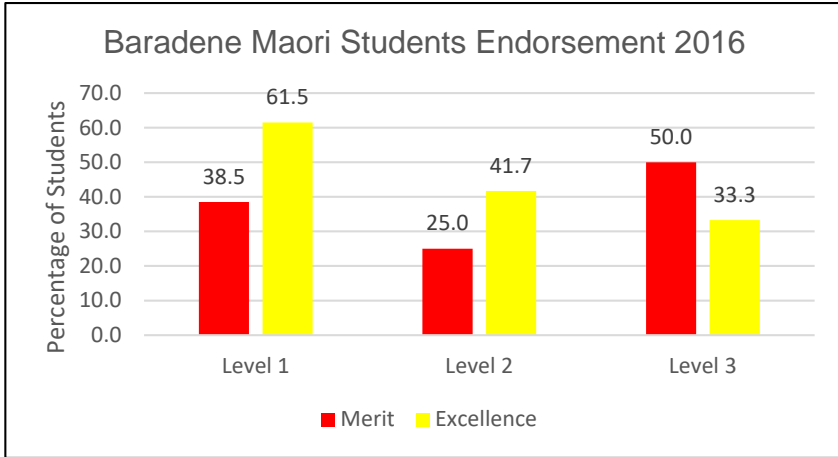


# Maori Student Achievement 2016

## Maori Targets

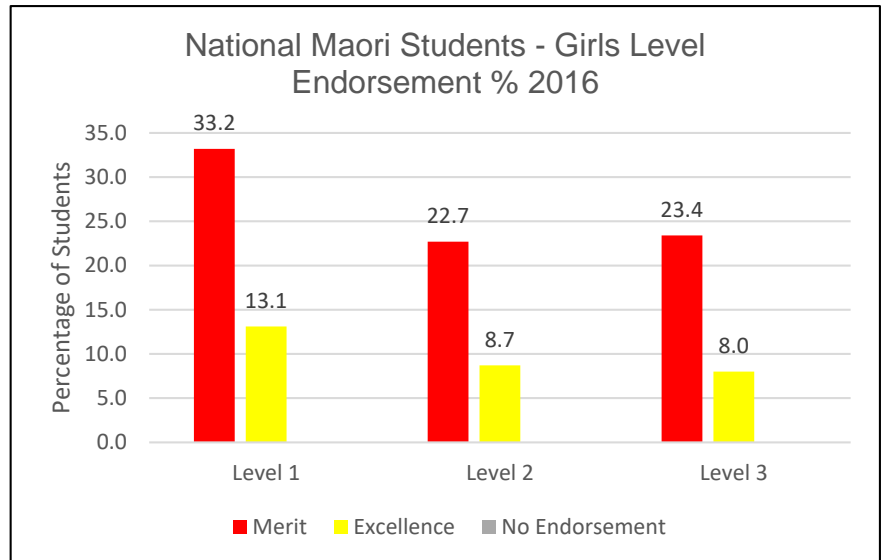
Gained Level 1	2016	100% (13/13 students)
	2015	100% (13/13 students)
	2014	92.3% (12/13 students)
	2013	100% (10/10 students)
	2012	85% (17/20 students)
	2011	100% (20 students)
	2010	85% (11 students)
	Gained Level 2	2016
2015		93.3% (14/15 students)
2014		100% (12/12 students)
2013		100% (18/18 students)
2012		100% (19/19 students)
2011		92.3% (12 students)
2010		92% (11 students)
Gained Level 3		2016
	2015	100% (13/13 students)
	2014	100% (18/18 students)
	2013	94.7% (18/19 students)
	2012	92% (11/12 students)
	2011	100% (11 students)
	2010	83% (5 students)
	Gained UE	2016
2015		84.6% (11/13 students)
2014		88.9% (16/18 students)
2013		94.7% (18/19 students)
2012		92% (11/12 students)
2011		90.9% (10 students)
2010		83% (5 students)

# Baradene Endorsement – Maori Students



## Number of Baradene Students

NZ Maori	Level 1	Level 2	Level 3
Total at Level	13	12	13
Merit	5	3	6
Excellence	8	5	4
No Endorsement	0	4	12
Total Achieving at Level	13	12	12

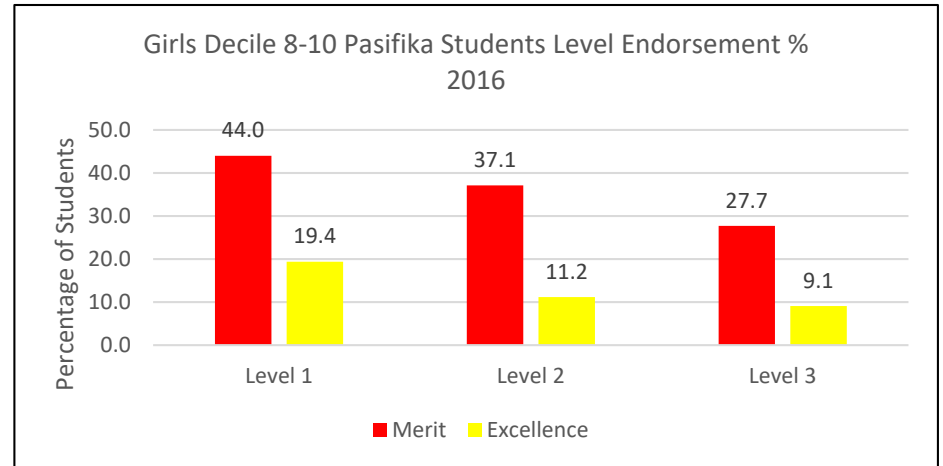
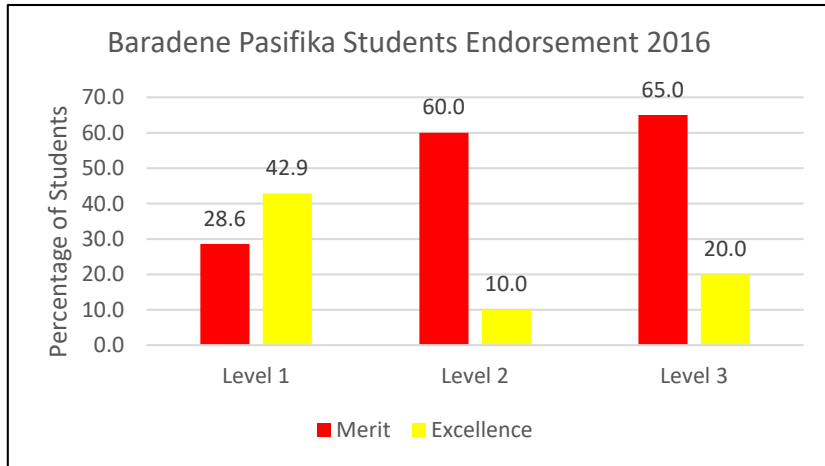


# Pasifika Student Achievement 2016

## Pasifika Targets

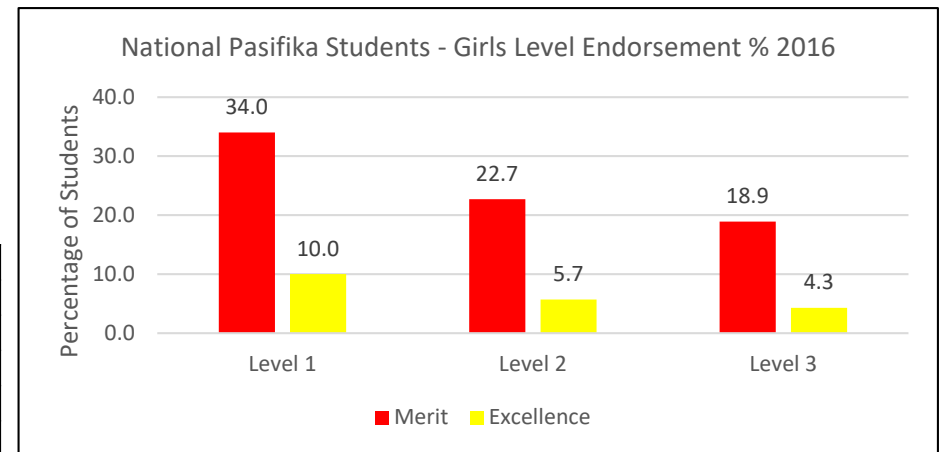
Gained Level 1	2016	100% (7/7 students)
	2015	100% (11/11 students)
	2014	100% (19/19 students)
	2013	100% (18/18 students)
	2012	94% (16/17 students)
	2011	90% (9 students)
	2010	92% (22 students)
	Gained Level 2	2016
2015		100% (20/20 students)
2014		94.4% (17/18 students)
2013		100% (16/16 students)
2012		100% (10/10 students)
2011		83.3% (20 students)
2010		91% (10 students)
Gained Level 3		2016
	2015	94.4% (17/18 students)
	2014	93.8% (15/16 students)
	2013	91.7% (11/12 students)
	2012	96% (22/23 students)
	2011	55.6% (5 students)
	2010	94% (16 students)
	Gained UE	2016
2015		66.7% (12/18 students)
2014		75% (12/16 students)
2013		83.3% (10/12 students)
2012		83% (19/23 students)
2011		55.6% (5 students)
2010		71% (12 students)

# Baradene Level Endorsement – Pasifika Students



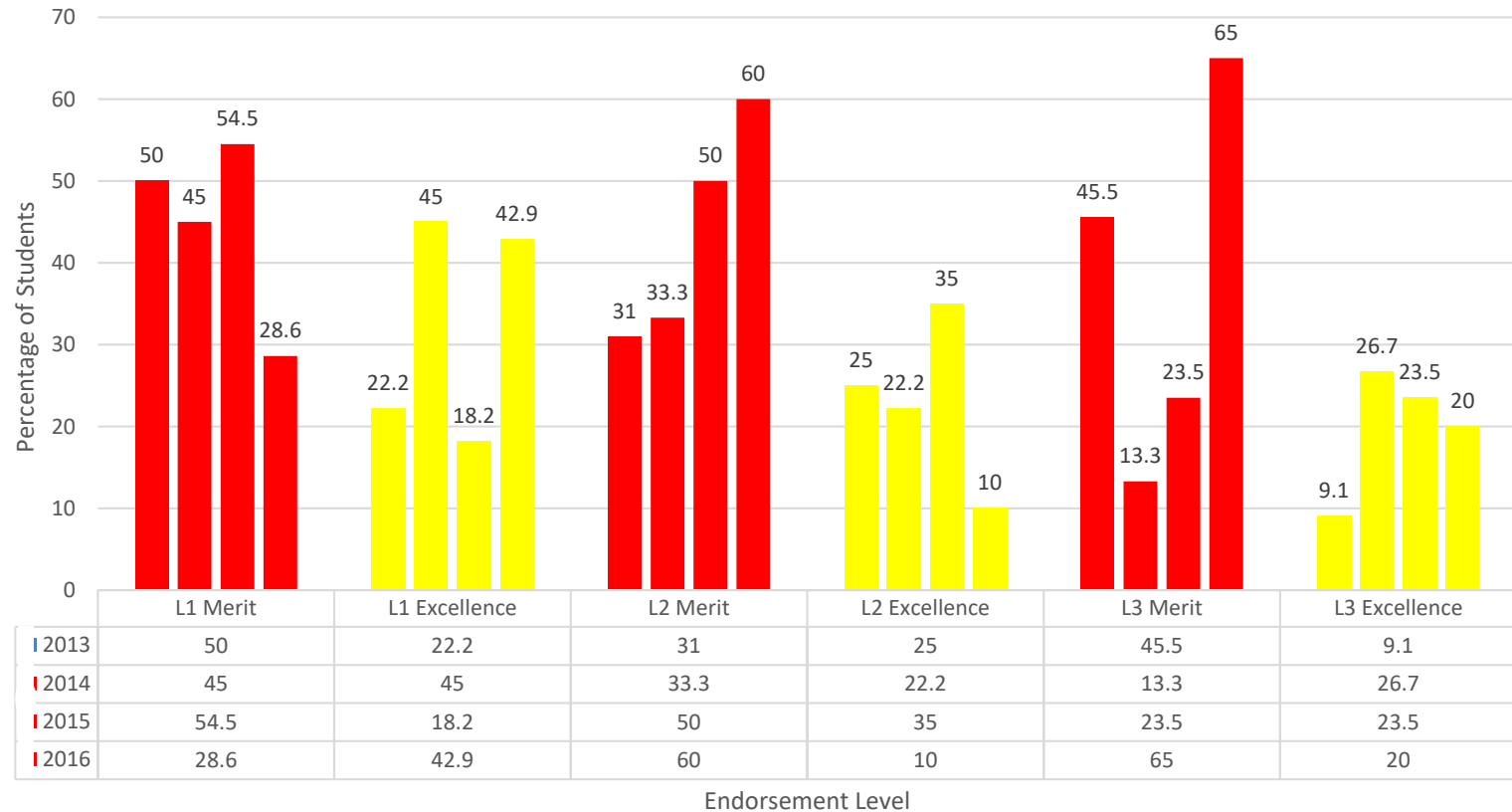
## Number of Baradene Students

Pasifika	Level 1	Level 2	Level 3
Total at Level	7	10	21
Merit	2	6	13
Excellence	3	1	4
No Endorsement	2	3	3
Total Achieving at Level	7	10	18

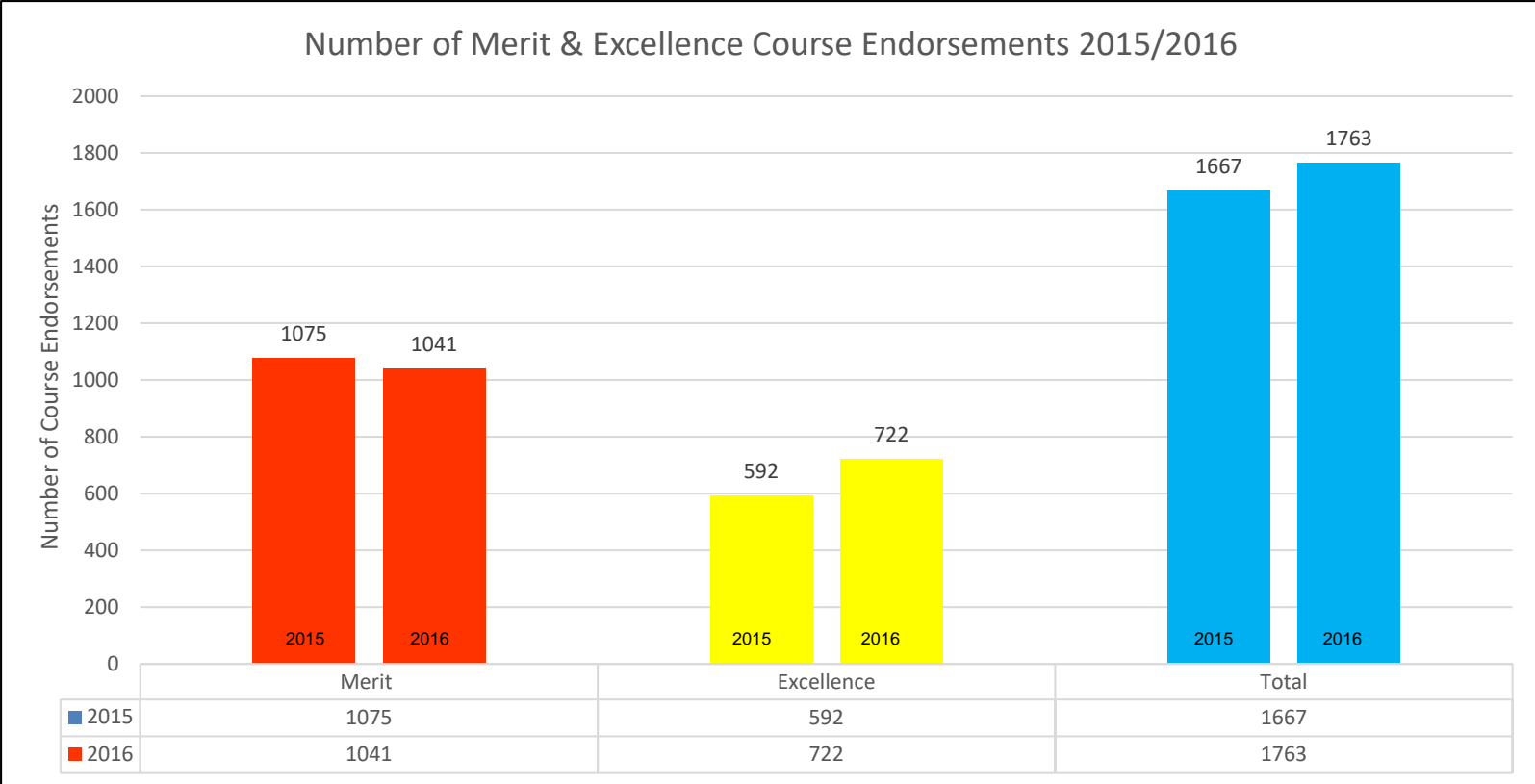


# Baradene Pasifika Overall Endorsements 2013 - 2016

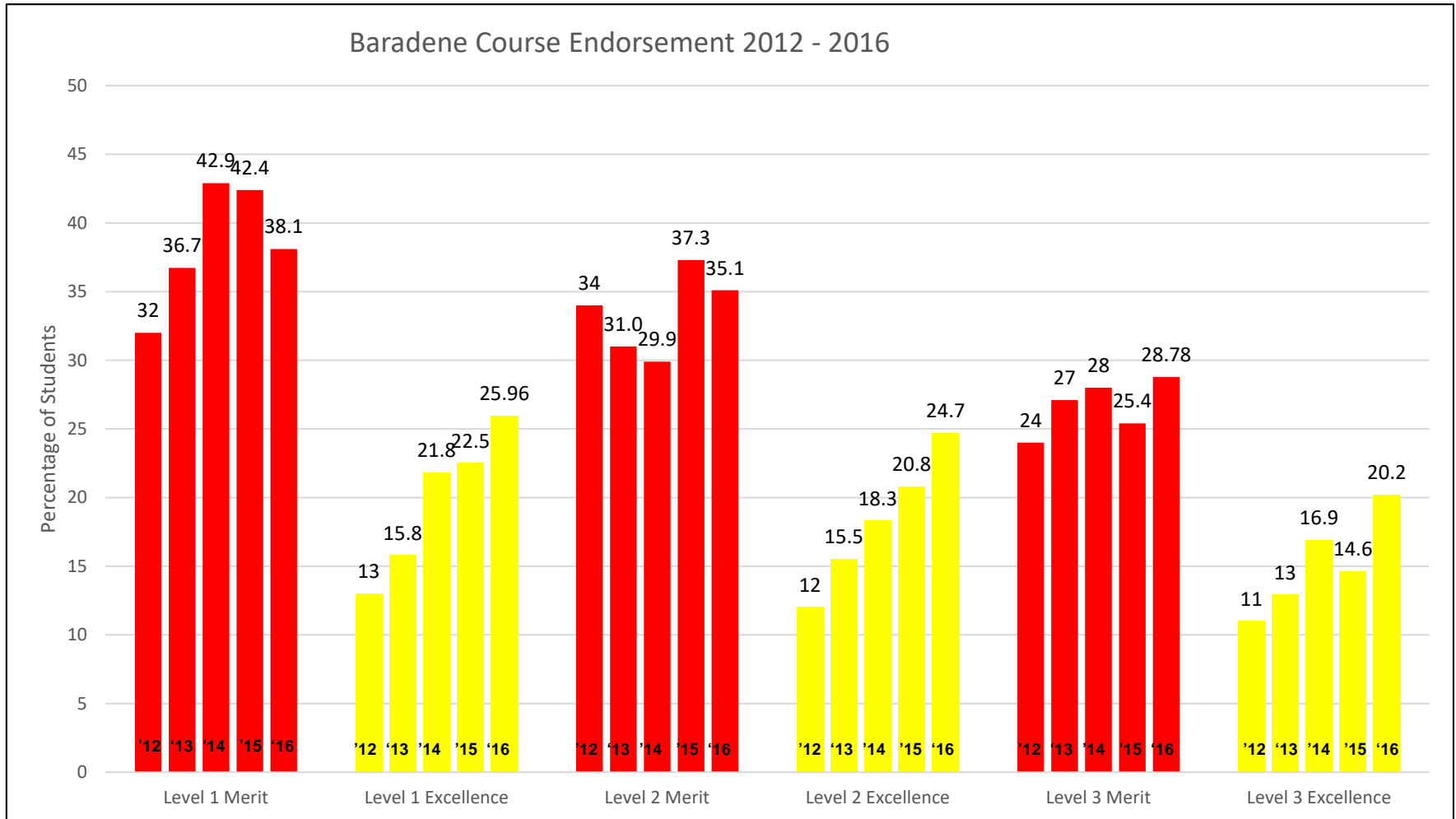
Baradene Pasifika Overall Endorsement % 2013-2016



# Baradene Total Course Endorsement 2015/2016

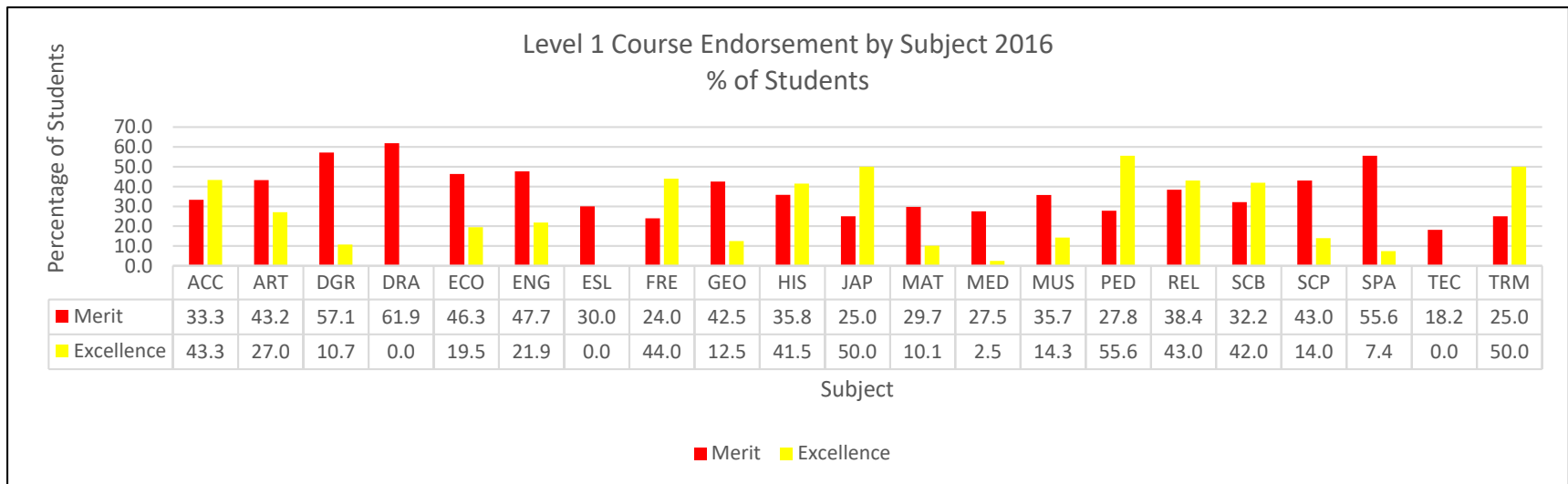
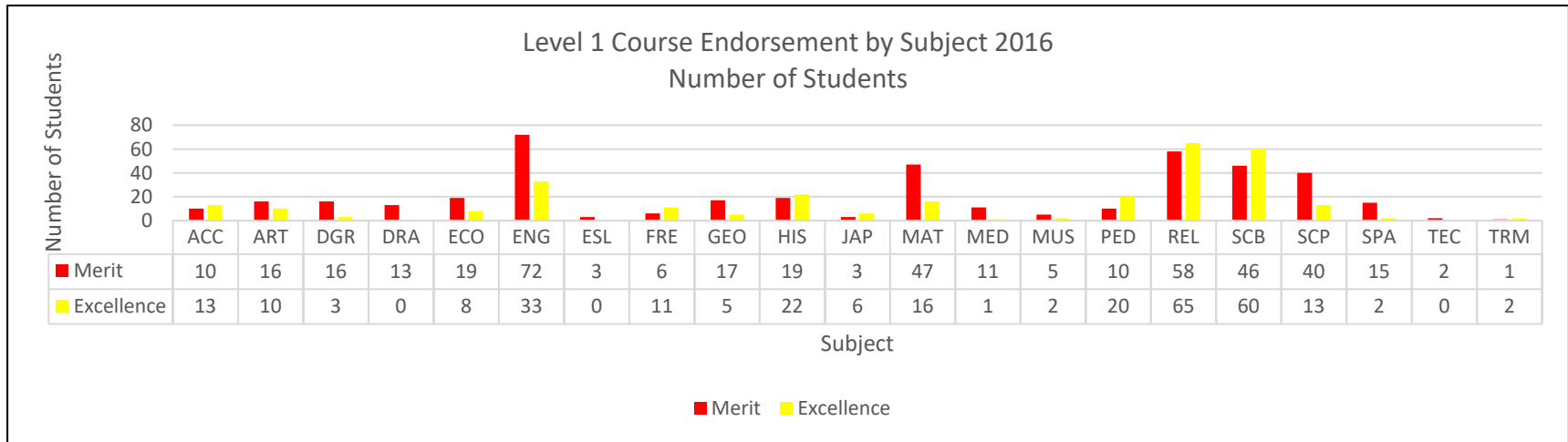


# Baradene Course Endorsements 2012 - 2016

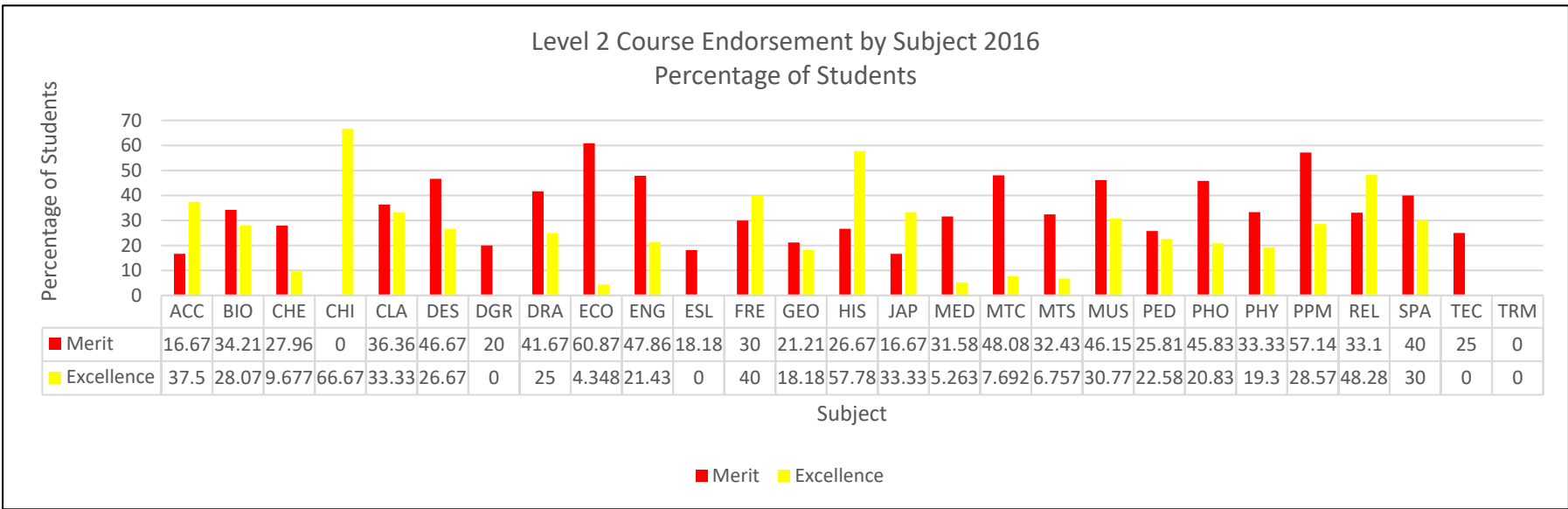
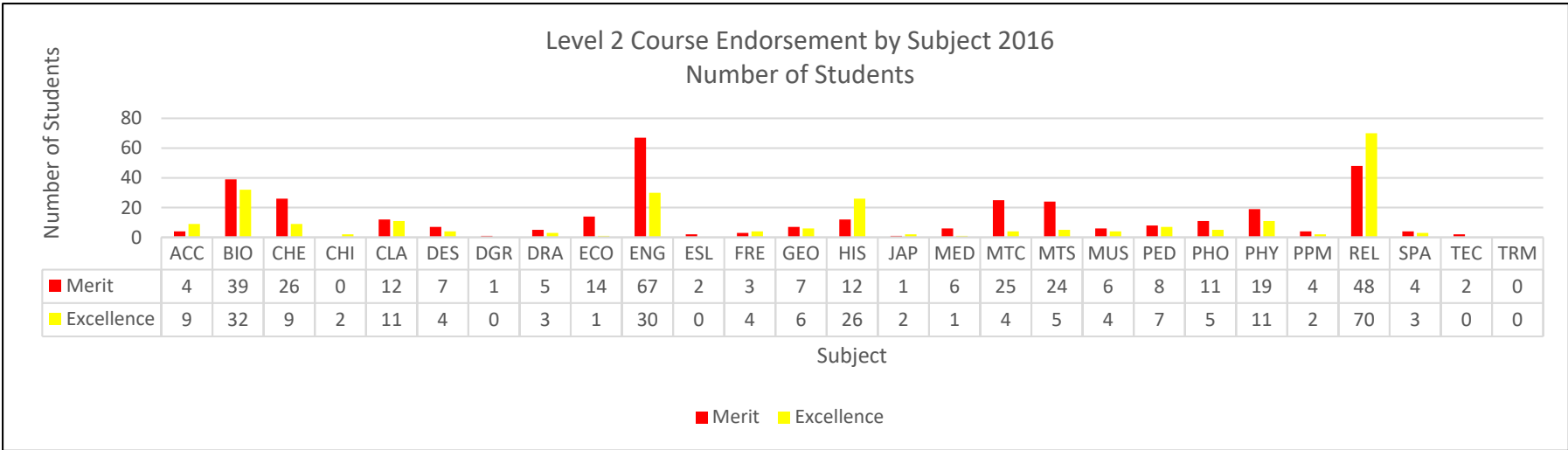




# Baradene 2016 Level 1 Course Endorsement by Subject



# Baradene 2016 Level 2 Course Endorsement by Subject



# Baradene 2016 Level 3 Course Endorsement by Subject

